

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re: RUI MASONRY CORP.

§ Case No. 14-13201HS-SLM

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

NICHOLAS J. DELZOTTI, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$0.00</u> (without deducting any secured claims)	Assets Exempt: <u>\$0.00</u>
Total Distribution to Claimants: <u>\$400,165.24</u>	Claims Discharged Without Payment: <u>\$45,004.82</u>
Total Expenses of Administration: <u>\$181,048.50</u>	

3) Total gross receipts of \$ 581,213.74 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$581,213.74 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	185,248.50	185,248.50	181,048.50
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	3,897,125.36	445,170.06	400,165.24
TOTAL DISBURSEMENTS	\$0.00	\$4,082,373.86	\$630,418.56	\$581,213.74

4) This case was originally filed under Chapter 7 on February 24, 2014.
The case was pending for 37 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 04/14/2017 By: /s/NICHOLAS J. DELZOTTI
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Santander Bank 243 Millburn Avenue Millburn, NJ	1129-000	14,485.05
RECEIVABLES	1121-000	136,728.69
Vehicles, equipment and inventory	1241-000	430,000.00
TOTAL GROSS RECEIPTS		\$581,213.74

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
			None			
TOTAL SECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - NICHOLAS J. DELZOTTI	2100-000	N/A	32,310.69	32,310.69	32,310.69
Trustee Expenses - NICHOLAS J. DELZOTTI	2200-000	N/A	135.75	135.75	135.75
Other - TRENK, DI PASQUALE, DELLA FERA & SODONO, P.C.	3210-000	N/A	23,848.00	23,848.00	23,848.00

Other - TRENK, DI PASQUALE, DELLA FERA & SODONO, P.C.	3210-000	N/A	58,007.50	58,007.50	54,807.50
Other - TRENK, DI PASQUALE, DELLA FERA & SODONO, P.C.	3210-000	N/A	31,272.00	31,272.00	31,272.00
Other - TRENK, DI PASQUALE, DELLA FERA & SODONO, P.C.	3220-000	N/A	314.24	314.24	314.24
Other - TRENK, DI PASQUALE, DELLA FERA & SODONO, P.C.	3220-000	N/A	466.01	466.01	466.01
Other - TRENK, DI PASQUALE, DELLA FERA & SODONO, P.C.	3220-000	N/A	106.54	106.54	106.54
Accountant for Trustee Fees (Trustee Firm) - F.I.R.S.T.	3310-000	N/A	26,288.00	26,288.00	25,288.00
Accountant for Trustee Expenses (Trustee Firm) - F.I.R.S.T.	3320-000	N/A	125.35	125.35	125.35
Other - A. ATKINS APPRAISAL CORPORATION	3711-000	N/A	2,687.50	2,687.50	2,687.50
Other - A. ATKINS APPRAISAL CORPORATION	3712-000	N/A	9.65	9.65	9.65
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	47.03	47.03	47.03
Other - Rabobank, N.A.	2600-000	N/A	103.51	103.51	103.51
Other - Rabobank, N.A.	2600-000	N/A	99.91	99.91	99.91
Other - Rabobank, N.A.	2600-000	N/A	113.55	113.55	113.55
Other - Rabobank, N.A.	2600-000	N/A	99.62	99.62	99.62
Other - Rabobank, N.A.	2600-000	N/A	109.12	109.12	109.12
Other - Rabobank, N.A.	2600-000	N/A	102.17	102.17	102.17
Other - Rabobank, N.A.	2600-000	N/A	79.66	79.66	79.66
Other - Rabobank, N.A.	2600-000	N/A	72.71	72.71	72.71
Other - INTERNATIONAL SURETIES , LTD.	2300-000	N/A	67.68	67.68	67.68
Other - Rabobank, N.A.	2600-000	N/A	64.02	64.02	64.02
Other - Rabobank, N.A.	2600-000	N/A	59.60	59.60	59.60
Other - INTERNATIONAL SURETIES	2300-000	N/A	-55.63	-55.63	-55.63
Other - Rabobank, N.A.	2600-000	N/A	68.05	68.05	68.05
Other - Rabobank, N.A.	2600-000	N/A	63.76	63.76	63.76
Other - Rabobank, N.A.	2600-000	N/A	61.54	61.54	61.54
Other - Rabobank, N.A.	2600-000	N/A	67.82	67.82	67.82
Other - Rabobank, N.A.	2600-000	N/A	75.19	75.19	75.19
Other - Rabobank, N.A.	2600-000	N/A	361.31	361.31	361.31
Other - Rabobank, N.A.	2600-000	N/A	429.03	429.03	429.03
Other - Rabobank, N.A.	2600-000	N/A	401.56	401.56	401.56
Other - Rabobank, N.A.	2600-000	N/A	486.87	486.87	486.87
Other - Rabobank, N.A.	2600-000	N/A	804.27	804.27	804.27
Other - INTERNATIONAL SURETIES , LTD.	2300-000	N/A	203.04	203.04	203.04

Other - Rabobank, N.A.	2600-000	N/A	703.62	703.62	703.62
Other - Rabobank, N.A.	2600-000	N/A	716.41	716.41	716.41
Other - Rabobank, N.A.	2600-000	N/A	816.74	816.74	816.74
Other - Rabobank, N.A.	2600-000	N/A	716.52	716.52	716.52
Other - Rabobank, N.A.	2600-000	N/A	715.52	715.52	715.52
Other - Rabobank, N.A.	2600-000	N/A	813.19	813.19	813.19
Other - Rabobank, N.A.	2600-000	N/A	228.09	228.09	228.09
Other - Rabobank, N.A.	2600-000	N/A	259.19	259.19	259.19
Other - Rabobank, N.A.	2600-000	N/A	235.26	235.26	235.26
Other - Rabobank, N.A.	2600-000	N/A	227.09	227.09	227.09
Other - Rabobank, N.A.	2600-000	N/A	250.25	250.25	250.25
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$185,248.50	\$185,248.50	\$181,048.50

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	New Jersey Building Laborers' Pension Fund	7100-000	N/A	422,806.00	400,000.00	359,561.68
2	New Jersey Building Laborers Statewide Benefit Fun	7100-000	N/A	513,014.65	0.00	0.00
2 -2	New Jersey Building Laborers Statewide Benefit Fun	7100-000	N/A	513,014.65	45,000.00	40,450.69

3	New Jersey Building Construction Laborers	7100-000	N/A	2,448,120.00	0.00	0.00
4	New York City & Vicinity District	7100-000	N/A	170.06	170.06	152.87
TOTAL GENERAL UNSECURED CLAIMS				\$0.00	\$3,897,125.36	\$445,170.06
						\$400,165.24

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 14-13201HS-SLM
Case Name: RUI MASONRY CORP.

Trustee: (500450) NICHOLAS J. DELZOTTI
Filed (f) or Converted (c): 02/24/14 (f)
§341(a) Meeting Date: 03/21/14
Claims Bar Date: 06/24/14

Period Ending: 04/14/17

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Santander Bank 243 Millburn Avenue Millburn, NJ	1,712.00	1,712.00		14,485.05	FA
2 RECEIVABLES	238,354.38	238,354.38		136,728.69	FA
3 Vehicles, equipment and inventory (u)	0.00	250,000.00		430,000.00	FA
3 Assets Totals (Excluding unknown values)	\$240,066.38	\$490,066.38		\$581,213.74	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): January 1, 2016

Current Projected Date Of Final Report (TFR): December 12, 2016 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 14-13201HS-SLM
Case Name: RUI MASONRY CORP.

Trustee: NICHOLAS J. DELZOTTI (500450)
Bank Name: Rabobank, N.A.
Account: *****2166 - Checking Account
Blanket Bond: \$41,113,683.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***4726

Period Ending: 04/14/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/12/14	{1}	SANTANDER	liquidation of Santander bank account	1129-000	14,485.05		14,485.05
03/12/14	{1}	SANTANDER	Reversed Deposit 100001 1	1129-000	-14,485.05		0.00
03/24/14	{1}	SANTANDER BANK, N.A.	redeposit of Santander bank account - initial check had incomplete micr	1129-000	14,485.05		14,485.05
03/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	14,475.05
04/18/14	{2}	ERNEST BOCK AND SONS, INC.	RECEIVABLE	1121-000	57,539.75		72,014.80
04/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		47.03	71,967.77
05/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		103.51	71,864.26
06/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		99.91	71,764.35
07/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		113.55	71,650.80
08/29/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		99.62	71,551.18
09/19/14	101	A. ATKINS APPRAISAL CORPORATION	Appraiser fees	3711-000		2,687.50	68,863.68
09/19/14	102	A. ATKINS APPRAISAL CORPORATION	appraiser expenses	3712-000		9.65	68,854.03
09/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		109.12	68,744.91
10/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		102.17	68,642.74
11/17/14	103	TRENK, DI PASQUALE, DELLA FERA & SODONO, P.C.	attorney fees - order 11/5/14	3210-000		23,848.00	44,794.74
11/17/14	104	TRENK, DI PASQUALE, DELLA FERA & SODONO, P.C.	attorney expenses	3220-000		106.54	44,688.20
11/28/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		79.66	44,608.54
12/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		72.71	44,535.83
01/12/15	105	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 01/1/2015 FOR CASE #14-13201, bond # 016026384	2300-000		67.68	44,468.15
01/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		64.02	44,404.13
02/27/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		59.60	44,344.53
03/24/15		INTERNATIONAL SURETIES	BOND ABATEMENT	2300-000		-55.63	44,400.16
03/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		68.05	44,332.11
04/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		63.76	44,268.35
05/29/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		61.54	44,206.81
06/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		67.82	44,138.99
07/29/15	{3}	WASSERMAN JURISTA & STOLZ	INITIAL PAYMENT SETTLEMENT - RUI PIRES	1241-000	200,000.00		244,138.99
07/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		75.19	244,063.80
08/17/15	{2}	NIRAM INC.	NIRAM SETTLEMENT	1129-000	67,500.00		311,563.80

Subtotals : \$339,524.80 \$27,961.00

Form 2

Cash Receipts And Disbursements Record

Case Number: 14-13201HS-SLM
Case Name: RUI MASONRY CORP.

Trustee: NICHOLAS J. DELZOTTI (500450)
Bank Name: Rabobank, N.A.
Account: *****2166 - Checking Account
Blanket Bond: \$41,113,683.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***4726

Period Ending: 04/14/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/17/15	106	TRENK, DI PASQUALE, DELLA FERA & SODONO, P.C.	2nd interim fee 8/5/15	3210-000		31,272.00	280,291.80
08/17/15	107	TRENK, DI PASQUALE, DELLA FERA & SODONO, P.C.	2nd interim fee	3220-000		314.24	279,977.56
08/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		361.31	279,616.25
09/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		429.03	279,187.22
10/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		401.56	278,785.66
11/18/15	{3}	WASSERMAN, JURISTA & STOLZ / ATTN: SCOTT REVER	balance settlement	1241-000	230,000.00		508,785.66
11/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		486.87	508,298.79
12/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		804.27	507,494.52
01/07/16	108	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 01/07/2016 FOR CASE #14-13201	2300-000		203.04	507,291.48
01/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		703.62	506,587.86
02/01/16	{2}	New York City District Council of Carpenters Welfare Fund	receivable - NYC Carpenters Welfare Fund	1121-000	11,688.94		518,276.80
03/01/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		716.41	517,560.39
03/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		816.74	516,743.65
04/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		716.52	516,027.13
05/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		715.52	515,311.61
06/21/16	109	New Jersey Building Laborers' Pension Fund	claim 1 per settlement interim payment	7100-000		315,000.00	200,311.61
06/21/16	110	New Jersey Building Laborers Statewide Benefit Fun	per settlement interim payment	7100-000		35,000.00	165,311.61
06/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		813.19	164,498.42
07/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		228.09	164,270.33
08/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		259.19	164,011.14
09/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		235.26	163,775.88
10/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		227.09	163,548.79
11/30/16	111	TRENK, DI PASQUALE, DELLA FERA & SODONO, P.C.	partial payment fees - order 11/29/16	3210-000		49,522.99	114,025.80
11/30/16	112	TRENK, DI PASQUALE, DELLA FERA & SODONO, P.C.	attorney expenses - order 11/29/16	3220-000		466.01	113,559.79
11/30/16	113	F.I.R.S.T.	partial payment accounting fees - order 11/29/16	3310-000		19,874.65	93,685.14
11/30/16	114	F.I.R.S.T.	accountant expenses - order 11/29/16	3320-000		125.35	93,559.79
11/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		250.25	93,309.54

Subtotals : \$241,688.94 \$459,943.20

Form 2

Cash Receipts And Disbursements Record

Case Number: 14-13201HS-SLM
Case Name: RUI MASONRY CORP.

Trustee: NICHOLAS J. DELZOTTI (500450)
Bank Name: Rabobank, N.A.
Account: *****2166 - Checking Account
Blanket Bond: \$41,113,683.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***4726
Period Ending: 04/14/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
02/18/17	115	F.I.R.S.T.	accountant fees	3310-000		5,413.35	87,896.19
02/18/17	116	NICHOLAS J. DELZOTTI	Trustee expenses	2200-000		135.75	87,760.44
02/18/17	117	NICHOLAS J. DELZOTTI	Trustee Fees	2100-000		32,310.69	55,449.75
02/18/17	118	TRENK, DI PASQUALE, DELLA FERA & SODONO, P.C.	Attorney Fees	3210-000		5,284.51	50,165.24
02/18/17	119	New Jersey Building Laborers' Pension Fund	Claim 1	7100-000		44,561.68	5,603.56
02/18/17	120	New Jersey Building Laborers Statewide Benefit Fun	Claim 2-2	7100-000		5,450.69	152.87
02/18/17	121	New York City & Vicinity District	claim 4	7100-000		152.87	0.00

ACCOUNT TOTALS	581,213.74	581,213.74	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	581,213.74	581,213.74	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$581,213.74	\$581,213.74	

Net Receipts :	581,213.74
Net Estate :	\$581,213.74

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # *****2166	581,213.74	581,213.74	0.00
	\$581,213.74	\$581,213.74	\$0.00